

Set	Items	Description
S1	34263	CONTROL (N) POINT
S2	0	BUSINESS (N) PROCESS
S3	25295	STANDARD (N) FORMAT
S4	4	S1 (S) S3
S5	7065802	IDENTIFY OR ID OR IDENTIFYING
S6	16182981	RISK OR RISKS
S7	23623319	ACTION OR STEP OR PROCEEDURE OR PROCEDURE OR IMPLEMENT
S8	11516913	MINIMIZE OR REDUCE OR MINIMALIZE OR DIMINISH OR LESSEN OR - DECREASE
S9	188224	S5 (5N) S6
S10	109318	S7 (5N) S8
S11	320	S9 (S) S10
S12	3	S11 AND S1
S13	118	S11 AND (S3 OR TEMPLATE OR FORM OR DOCUMENT OR CHART OR GR- APH)
S14	92	RD (unique items)
?		

Dialog

Database

BUSINESS

~~2, 3, 6, 9, 10*~~ ^{5 but send}
 12, 13, ¹⁰
 ** ~~14~~ 15-6
~~16~~

14/3,K/2 (Item 2 from file: 13)
DIALOG(R)File 13:BAMP
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00595674 Supplier Number: 24427352 (USE FORMAT 7 OR 9 FOR FULLTEXT)
'Enterprise Risk Management' Fuels Captive Surge
(Captive proliferation risk management allows companies to be in control of their insurance programs, all claims, and has potential for better tax and estate planning)
Article Author(s): Koritzinsky, Arthur
National Underwriter Property & Casualty Risk Financing & Insurance Renewal , p S-21,S-38
October 26, 1998
DOCUMENT TYPE: Journal ISSN: 1042-6841 (United States)
LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 1690

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

...shareholder whose captive writes only related business (the business of the shareholder).

The original IRS argument was that a captive is an insurance company in **form** only, not in substance. The IRS has maintained that in a captive arrangement, the risk of loss is not shifted outside the "economic family," and...

...Hospital Corporation of America v. Commissioner of Internal Revenue and Kidde Industries v. United States allowed deductions for taxpayers in a holding company structure. (See **chart** , "Holding Company Approach," for a depiction of such a structure.)

The rulings allow deductions for unpaid claims to be taken the year in which the...

...commercial insurance transactions.

Another stimulus to captive activity has been the rise of enterprise risk management. The traditional risk management approach has been to: (1) **identify** individual **risks** ; (2) **implement** controls to **reduce** or eliminate as much risk as possible; and (3) set up a plan to finance the remaining risk.

Today, this approach is evolving to quantify...

...percent of the total book of business underwritten by the captive originates from third parties. There are many kinds of controlled third-party business. (See **chart** , "Examples of Controlled Third-Party Captive Business.")

The middle market is a main source of captive growth. A growing number of mid-sized businesses are...

...group-captive programs. Today, many insureds with a total cost of risk as low as \$500,000 per year are pursuing captive opportunities.

In one **form** of group-captive arrangement, the heterogeneous group captive, members from various industry groups collectively insure layers of risk. Generally, these programs are limited to primary...